



Report Date: 31/07/2023

Report No.:  
058

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	31-Jul-23
BANK MUSCAT	0.280	0.288	0.289	2.86%	3.21%	0.279	-0.4%	31-Jul-23
SOHAR BANK	0.107	0.110	0.111	2.80%	3.74%	0.106	-0.9%	31-Jul-23
OMAN AND EMIRATES	0.069	0.071	0.072	2.90%	4.35%	0.068	-1.4%	31-Jul-23
OMINVEST	0.383	0.395	0.397	3.13%	3.66%	0.382	-0.3%	31-Jul-23
UNITED FINANCE	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	31-Jul-23
ASAFFA POULTRY	0.314	0.324	0.326	3.18%	3.82%	0.312	-0.6%	31-Jul-23
VOLTAMP POWER	0.129	0.132	0.133	2.33%	3.10%	0.128	-0.8%	31-Jul-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.200	0.200	0.205	0.207	2.50%	3.50%	0.199	-0.5%	24-Jul-23
SOHAR BANK	0.107	0.105	0.108	0.109	2.86%	3.81%	0.104	-1.0%	24-Jul-23
ASHARQIYAH INVSESTMENT	0.071	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	24-Jul-23
TAAGEER FINANCE	0.095	0.095	0.098	0.099	3.16%	4.21%	0.094	-1.1%	24-Jul-23
AL BATINAH POWER	0.028	0.029	0.030	0.031	3.45%	6.90%	0.028	-3.4%	24-Jul-23
PHOENIX POWER	0.061	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	24-Jul-23
OMAN FLOUR MILLS	0.580	0.576	0.590	0.595	2.43%	3.30%	0.572	-0.7%	24-Jul-23
RAYSUT CEMENT	0.168	0.174	0.178	0.179	2.30%	2.87%	0.173	-0.6%	24-Jul-23

(Report No. 57 - 2023) ----- Gain/Loss = +0.15%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
057	0.15%	0.07%	-0.42%	0.02%
056	1.03%	0.85%	0.90%	0.47%
055	1.99%	0.62%	-0.14%	0.34%
054	1.65%	0.24%	0.15%	0.07%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>20.65%</b>	<b>9.52%</b>	<b>-2.39%</b>	<b>1.12%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	17.510	0.091	0.070	9.00	0.56	5.71%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	2101.791	0.320	0.146	12.88	1.21	5.36%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	491.137	0.113	0.090	16.66	0.89	4.21%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	8.409	0.095	0.066	22.09	0.38	10.87%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	255.984	0.520	0.328	5.81	1.04	3.95%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	21.724	0.097	0.055	8.64	0.47	4.42%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Saffa Foods SAOG	37.680	0.350	0.150	17.79	0.98	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	10.501	0.143	0.085	-	0.66	-

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	18.36	18.85	18.95	2.67%	3.21%	18.30	-0.3%	31-Jul-23
MEPCO	KSA	36.20	37.20	37.60	2.76%	3.87%	36.10	-0.3%	31-Jul-23
MAADEN	KSA	44.60	46.00	46.20	3.14%	3.59%	44.50	-0.2%	31-Jul-23
CITY CEMENT	KSA	22.82	23.50	23.60	2.98%	3.42%	22.65	-0.7%	31-Jul-23
ARAB CEMENT	KSA	39.05	40.20	40.50	2.94%	3.71%	39.00	-0.1%	31-Jul-23
YAMAMAH CEMENT	KSA	36.10	37.00	37.20	2.49%	3.05%	36.00	-0.3%	31-Jul-23
QASSIM CEMENT	KSA	69.90	72.00	72.25	3.00%	3.36%	69.80	-0.1%	31-Jul-23
ASTRA INDUSTRY	KSA	91.10	93.50	93.70	2.63%	2.85%	91.00	-0.1%	31-Jul-23
DUBAI FINANCIAL MARKET	UAE	1.630	1.680	1.690	3.07%	3.68%	1.620	-0.6%	31-Jul-23
SALAMA	UAE	0.736	0.760	0.765	3.26%	3.94%	0.733	-0.4%	31-Jul-23
DANA GAZ	UAE	0.938	0.960	0.965	2.35%	2.88%	0.935	-0.3%	31-Jul-23
WAHA CAPITAL	UAE	1.31	1.35	1.36	3.05%	3.82%	1.30	-0.8%	31-Jul-23
QNB	QATAR	16.90	17.40	17.50	2.96%	3.55%	16.80	-0.6%	31-Jul-23
AAMAL	QATAR	0.883	0.910	0.915	3.06%	3.62%	0.880	-0.3%	31-Jul-23
QAMCO	QATAR	1.35	1.39	1.41	2.96%	4.44%	1.34	-0.7%	31-Jul-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	32.30	32.35	33.25	33.35	2.78%	3.09%	32.25	-0.3%	24-Jul-23
PETRO RABIGH	KSA	10.48	10.56	10.85	11.00	2.75%	4.17%	10.50	-0.6%	24-Jul-23
SABIC	KSA	86.40	85.40	88.00	88.25	3.04%	3.34%	85.25	-0.2%	24-Jul-23
SAUDI KAYAN	KSA	12.40	12.54	12.85	12.95	2.47%	3.27%	12.50	-0.3%	24-Jul-23
SOUTHERN CEMENT	KSA	49.95	50.70	52.00	52.25	2.56%	3.06%	50.25	-0.9%	24-Jul-23
FARM SUPER STORE	KSA	26.05	27.40	28.25	28.50	3.10%	4.01%	27.25	-0.5%	24-Jul-23
ALMUNAJEM FOOD	KSA	67.20	64.80	66.50	66.80	2.62%	3.09%	64.25	-0.8%	24-Jul-23
SAUDI ELECTRIC	KSA	22.58	22.68	23.20	23.30	2.29%	2.73%	22.60	-0.4%	24-Jul-23
AMAN	UAE	0.680	0.702	0.720	0.730	2.56%	3.99%	0.700	-0.3%	24-Jul-23
AMLAQ FINANCE	UAE	0.91	0.91	0.93	0.94	2.42%	3.52%	0.90	-0.9%	24-Jul-23
ADNOC DRILLING	UAE	3.84	3.82	3.90	3.95	2.09%	3.40%	3.80	-0.5%	24-Jul-23
AGTHIA GROUP	UAE	5.13	5.15	5.30	5.35	2.91%	3.88%	5.12	-0.6%	24-Jul-23
DOHA BANK	QATAR	1.71	1.66	1.700	1.710	2.41%	3.01%	1.650	-0.6%	24-Jul-23
INMA	QATAR	5.13	5.05	5.17	5.19	2.38%	2.77%	5.04	-0.2%	24-Jul-23
EZDAN HOLDING	QATAR	1.16	1.16	1.19	1.20	2.59%	3.45%	1.15	-0.9%	24-Jul-23

(Report No 57 - 2023) ----- Gain/Loss = +0.87%

■ Achieved ■ Near To ■ Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
057	0.87%	0.62%	0.49%	0.51%
056	0.28%	0.22%	0.31%	0.09%
055	1.37%	1.23%	1.27%	1.10%
054	2.98%	1.10%	0.59%	0.79%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>44.61%</b>	<b>19.66%</b>	<b>5.78%</b>	<b>6.25%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Takween Advanced Industries Co	853	27.847	15.702	-	2.12	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Paper Co	2413	51.000	25.500	15.08	2.05	1.38%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Mining Co	164653	57.733	37.467	21.77	3.62	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
City Cement Co	3195	26.150	18.580	25.32	1.80	3.94%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Cement Co/Saudi Arabia	3905	40.250	31.000	20.76	1.46	5.63%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yamaa Cement Co	7310	38.550	25.300	16.62	1.60	2.77%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Qassim Cement Co/The	6291	82.300	55.600	39.28	3.78	3.36%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Astra Industrial Group	7288	101.800	43.500	21.21	3.68	2.74%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Financial Market PJSC	13040	1.860	1.160	67.78	1.65	1.03%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Islamic Arab Insurance Co	692	0.873	0.575	31.48	0.92	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dana Gas PJSC	6562	1.070	0.750	7.26	0.76	9.59%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Waha Capital PJSC	2547	1.540	1.150	5.72	0.70	6.11%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar National Bank QPSC	156096	23.000	14.310	11.32	1.88	3.55%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aamal Co	5563	1.232	0.790	15.50	0.72	5.66%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Aluminum Manufacturing C	7533	2.030	1.201	9.73	1.17	6.67%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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